

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

LUMINENT MORTGAGE CAPITAL, INC.;
MINERVA MORTGAGE FINANCE
CORPORATION; and MERCURY MORTGAGE
FINANCE STATUTORY TRUST,

Plaintiffs,

v.

HSBC SECURITIES (USA) INC.,

Defendant.

07 Civ. 9340 (PKC)

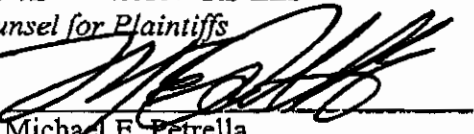
STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned
counsel of record to the parties to the Action, and by the parties to the Action through their
undersigned Counsel, subject to the approval of the Court, that Plaintiffs' time to move, answer,
object or otherwise respond to Defendant's amended answer and counterclaims in this action is
extended to and including March 25, 2008.

Dated: New York, New York
March 17, 2008

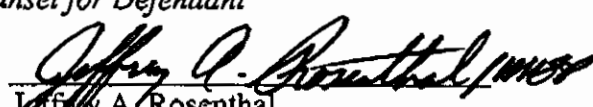
O'SHEA PARTNERS LLP
Counsel for Plaintiffs

By:



Michael E. Petrella
90 Park Avenue
New York, New York 10016
Telephone: (212) 682-4426

CLEARY GOTTlieb STEEN & HAMILTON LLP
Counsel for Defendant

By:


Jeffrey A. Rosenthal
A Member of the Firm
One Liberty Plaza
New York, New York 10006
Telephone: (212) 225-2000

SO ORDERED this 17 day of March, 2008:


Honorable P. Kevin Castel, U.S.D.J.